



PSPC Phoenix Semiconductor Philippines Corp.

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines

Tel. No. (045) 499-1749 / Fax No. (045) 499-1996

August 10, 2015

PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Plaza

Ayala Triangle, Ayala Avenue

Makati City

Attention: **Ms. Marsha M. Resurreccion**
Head, Issuer Regulation Division

Re : Disclosure on Transactions of Directors and Principal Officers
in the Issuer's Securities

Dear Ms. Resurreccion:

This letter is with regard to the correspondence received by Phoenix Semiconductor Philippines Corp. ("Company") last August 7, 2015, requesting for an explanation with regard to the disclosure under PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities, covering the SEC Form 23-B of Mr. Sang-Hoon Ha, a director of the Company submitted last July 28, 2015.

The 17,000 shares purchased by Director Ha last July 15, 2015 were made through an online transaction, via his account in COL Financial Philippines (www.colfinancial.com). Usually, a confirmation email will be sent to notify the account holder that the purchase of shares has been completed. Unfortunately for the last subject transaction, no email prompt was received by Director Ha informing him of the completion of his transaction. He was only able to confirm the approval of his purchase last July 28, 2015, after checking his account with the online service provider, at his own initiative. Upon knowledge that the said transaction was approved, he immediately informed the Company which the Company, in turn, immediately reported to the Philippine Stock Exchange ("Exchange") albeit late than the prescribed five (5) day deadline.

All directors of the Company were informed and reminded about the 5 trading day deadline under the Revised Disclosure Rules.

The Company respectfully requests the Exchange not to consider the delay as a violation of Section 13.1 of the Revised Disclosure Rules since it is the first time that Director Ha has committed such oversight and the Company was in good faith in promptly reporting the transaction, immediately, upon knowing of the event.

Very truly yours,


ATTY. ANNA GAYLE T. BARIN
Corporate Lawyer/ Corporate Information Officer